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|--|--|--|--|---|---|--|-------------|-------------|-------------|
| Mathematical Staircase, Inc.<br>Statement of Activities (Cash Basis)<br>For the Year Ended December 31, 2018 |  |  |  | Mathematical Staircase, Inc.<br>Statement of Financial Position (Cash Basis)<br>As of December 31, 2018 |   |  |             |             |             |
| Revenues:  |  |  |  | Assets:   |   |  |             |             |             |
| Student Fees   |  |  |  | \$304,479.40  | Cash  |  | \$99,014.96 |             |             |
| Grants, Temporarily Restricted   |  |  |  | 11,000.00   | Liabilities   |  | 0.0         |             |             |
| Contributions:   |  |  |  | Net Assets  |   |  |             |             |             |
| Unrestricted   |  |  |  | 6,204.15  |   |  | \$99,014.96 |             |             |
| Total Revenues   |  |  |  | 321,683.55  | Mathematical Staircase, Inc.<br>Statement of Cash Flows<br>For the Year Ended December 31, 2018 |  |             |             |             |
| Expenses:  |  |  |  | Cash, January 1, 2018   |   |  |             | \$89,506.52 |             |
| Program Expenses:  |  |  |  | Net Cash from Operating Activities  |   |  |             | 9,508.44    |             |
| Facilities   |  |  |  | \$195,468.38  | Cash, December 31, 2018   |  |             |             | \$99,014.96 |
| Wages  |  |  |  |   |   |  |             |             |             |
| Directors  |  |  |  | \$22,969.93   |   |  |             |             |             |
| Support  |  |  |  | 9,072.81  |   |  |             |             |             |
| Total Wages  |  |  |  | 32,042.74   |   |  |             |             |             |
| Contracted Services:   |  |  |  |   |   |  |             |             |             |
| Instruction  |  |  |  | 54,880.40   |   |  |             |             |             |
| Support  |  |  |  | 8,413.00  |   |  |             |             |             |
| Total Contracted Services  |  |  |  | 63,293.40   |   |  |             |             |             |
| Payroll Tax  |  |  |  | 2,438.54  |   |  |             |             |             |
| Workers Compensation   |  |  |  | 163.62  |   |  |             |             |             |
| Unemployment Tax   |  |  |  | 46.89   |   |  |             |             |             |
| Travel   |  |  |  | 6,074.45  |   |  |             |             |             |
| Supplies   |  |  |  | 6,523.98  |   |  |             |             |             |
| Insurance  |  |  |  | 3,147.00  |   |  |             |             |             |
| Promotion  |  |  |  | 525.80  |   |  |             |             |             |
| Background Checks  |  |  |  | 767.70  |   |  |             |             |             |
| Miscellaneous  |  |  |  | 23.85   |   |  |             |             |             |
| Total Program Expenses   |  |  |  | 310,516.35  |   |  |             |             |             |
| Administrative Expenses:   |  |  |  |   |   |  |             |             |             |
| Accounting Review  |  |  |  | 895.00  |   |  |             |             |             |
| Organization   |  |  |  | 582.50  |   |  |             |             |             |
| Miscellaneous  |  |  |  | 181.26  |   |  |             |             |             |
| Total Administrative Expenses  |  |  |  | 1,658.76  |   |  |             |             |             |
| Total Expenses   |  |  |  | 312,175.11  |   |  |             |             |             |
| Change in Net Assets   |  |  |  | 9,508.44  |   |  |             |             |             |
| Add Net Assets, January 1, 2018  |  |  |  | 89,506.52   |   |  |             |             |             |
| Net Assets December 31, 2018   |  |  |  | \$99,014.96   |   |  |             |             |             |