<table>
<thead>
<tr>
<th>Mathematical Staircase, Inc</th>
<th>Mathematical Staircase, Inc.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statement of Activities (Cash Basis)</td>
<td>Statement of Financial Position (Cash Basis)</td>
</tr>
<tr>
<td>For the Year Ended December 31, 2018</td>
<td>As of December 31, 2018</td>
</tr>
</tbody>
</table>

**Revenues:**

- **Student Fees**: $304,479.40
- **Grants, Temporarily Restricted**: 11,000.00
- **Contributions**:
  - **Unrestricted**: 6,204.15

**Total Revenues**: 321,683.55

**Assets:**

- **Cash**: $99,014.96

**Liabilities**: 0.0

**Net Assets**: $99,014.96

**Statement of Cash Flows**

**Expenses:**

**Program Expenses:**

- **Facilities**: $195,468.38
- **Wages**
  - **Directors**: $22,969.93
  - **Support**: 9,072.81

**Total Wages**: 32,042.74

- **Contracted Services**:
  - **Instruction**: 54,880.40
  - **Support**: 8,413.00

**Total Contracted Services**: 63,293.40

- **Payroll Tax**: 2,438.54
- **Workers Compensation**: 163.62
- **Unemployment Tax**: 46.89
- **Travel**: 6,074.45
- **Supplies**: 6,523.98
- **Insurance**: 3,147.00
- **Promotion**: 525.80
- **Background Checks**: 767.70
- **Miscellaneous**: 23.85

**Total Program Expenses**: 310,516.35

**Administrative Expenses:**

- **Accounting Review**: 895.00
- **Organization**: 582.50
- **Miscellaneous**: 181.26

**Total Administrative Expenses**: 1658.76

**Total Expenses**: 312,175.11

**Change in Net Assets**: 9,508.44

**Add Net Assets, January 1, 2018**: 89,506.52

**Net Assets December 31, 2018**: $99,014.96