

	Mathematical Staircase, Inc.				
	Statement of Activities (Cash Basis)				
	For the Year Ended, December 31, 2020				
	Revenues				
	Student Fees			\$	142,125.09
	Grants, Temporarily Restricted			\$	46,825.60
	Contributions, Unrestricted			\$	6,548.37
	Refund of Site Expense			\$	22,000.00
	Total Revenues			\$	217,499.06
	Expenses				
	Program Expenses				
	Facilities		\$	2,400.00	
	Wages				
	Directors	\$	30,127.06		
	Instruction	\$	6,216.31		
	Support	\$	9,748.48	\$	46,091.85
	Contracted Services				
	Director	\$	5,530.00		
	Instruction	\$	48,515.80		
	Support	\$	7,740.00	\$	61,785.80
	REU Stipends			\$	22,800.00
	Payroll Tax Expense			\$	3,525.29
	Unemployment Tax Expense			\$	217.57
	Workers Compensation			\$	1,281.50
	Family and Medical Leave			\$	121.34
	Travel Expense			\$	1,666.20
	Supplies Expense			\$	5,812.69
	Insurance Expense			\$	2,247.00
	Promotion Expense			\$	216.50
	Background Checks			\$	548.17
	Miscellaneous Expense			\$	69.80
	Total Program Expenses			\$	148,783.71
	Administrative Expenses				
	Accounting Review	\$	975.00		
	Organization	\$	364.45		
	Miscellaneous Expense	\$	78.41	\$	1,417.86
	Total Expenses			\$	150,201.57
	Change in Net Assets			\$	67,297.49
	Add Net Assets January 1, 2020			\$	87,611.38
	Net Assets, December 31, 2020			\$	154,908.87

